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 Current Period 9/21/2008 to 12/13/2008  
 Year To Date 12/9/2007 to 12/13/2008  
 Producer # 4220

## Breed To Wean Production Report

	CURRENT PERIOD		YEAR TO DATE	
	AMOUNT	HEAD	AMOUNT	HEAD
Total Hog Sales	271,148		1,127,281	
Inventory Change	QTR 45,950 YTD 40,202		<u>81,980</u> <u>106,791</u>	
Miscellaneous Income				
Livestock Purchased	35,112		127,422	
Cash Expenses:				
Supplies And Miscellaneous	4,276	0.66	29,244	1.06
Paid Labor	44,445	6.84	212,426	7.71
Management Fee				
GRIND, MIX, DELIVERY				
Veterinarian & Medicine	6,140	0.95	26,777	0.97
Boar & Semen Cost	15,510	2.39	58,079	2.11
Premium For Gilts Purchased	8,360	1.29	49,350	1.79
LP Gas	5,144	0.79	33,557	1.22
Electricity	6,173	0.95	22,744	0.83
Insurance	3,216	0.50	13,938	0.51
Taxes	2,250	0.35	9,525	0.35
Repairs & Maintenance	6,544	1.01	32,979	1.20
Pro-Rated Repairs				
Tractor & Trucking				
Interest				
MANURE HANDLING	14,508	2.23	14,508	0.53
Bldg. & Equipment Depreciation	18,998	2.93	83,875	3.04
Bldg. & Equipment Rent				
Grind-Mix-Delivery	4,393	0.68	18,856	0.68
Total Cash Expenses (w/o Feed)	<u>139,957</u>	<u>21.55</u>	<u>605,858</u>	<u>21.99</u>
Feed Cost	86,961	13.39	418,530	15.19
Total Cash Cost Of Production	<u>226,918</u>	<u>34.94</u>	<u>1,024,388</u>	<u>37.18</u>
Return To Labor, Invest., & Mgmt.	91,098		82,262	
<b>Non-Cash Comparative Costs:</b>				
Unpaid Family Labor				
Bldg. & Equip.Cost Above Deprec.				
Total Cost Of Production	<u>226,918</u>	<u>34.94</u>	<u>1,024,388</u>	<u>37.18</u>
Total Return To Management	<u>91,098</u>		<u>82,262</u>	

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### Sales And Purchase Statistics

		PERIOD	YTD
1) Weaned Pigs Sold	Head	6,495	27,553
2)	Average Weight	14.09	14.46
3)	Average Price/Pig	37.87	35.84
4)	Total Value Sold	245,958	987,442
5) Breeding Stock Sold	Head	119	1,003
6)	Average Weight	487.94	480.41
7)	Average Price/CWT	43.38	29.02
8)	Total Value Sold	25,190	139,839
9) All Other Pigs Sold	Head		
10)	Average Weight		
11)	Average Price/CWT		
12) Gilts Purchased	Head	209	1,199
13)	Average Weight	400.00	392.93
14)	Average Price/Head	208.00	147.43
15) Boars Purchased	Head		
16)	Average Weight		
17)	Average Price/Head		
18) Semen Purchased		15,510	58,079
19) Total Pounds Of Pork Purchased		83,600	471,118
20) Total Pounds Of Pork Sold		149,556	880,209
21) Total Pounds Of Pork Produced		111,906	449,293

### Inventory Breakdown

		CURRENT PERIOD	AVG PER PERIOD
22) Total Number Of:	Working Sows	1,375	1,342
23)	Bred Gilts		
24)	Selected Open Gilts		
25)	Boars & Culled Sows	69	43
26)	Growing Gilts>201 Lbs.		
27)	Growing Gilts>100 to. 200 Lbs.		
28)	Growing Gilts<100 Lbs.		
29) Total Breeding Stock On Inventory		1,444	1,385
30) Total Pigs On Sows On Inventory		1,662	1,522

		Fifth Previous Period	Fourth Previous Period	Third Previous Period	Second Previous Period	Current Period
Period Dates:	Begin	9/16/2007	12/9/2007	3/3/2008	6/1/2008	9/21/2008
	End	12/8/2007	3/2/2008	5/31/2008	9/20/2008	12/13/2008
Days In Period		84	85	90	112	84

### Profitability Audit

31) Average Selling Price: Weaned Pigs	34.03	35.61	35.13	34.98	37.87
32) Avg. Selling Price: All Hogs	34.66	36.38	38.97	40.92	41.00
33) Cash Expenses	22.73	23.79	22.60	20.55	21.55
34) Feed Cost	11.52	12.74	16.27	17.56	13.39
35) Total Cash Cost Of Production	34.25	36.53	38.87	38.11	34.94
36) Profit (Loss)(Excluding Labor)	0.41	(0.15)	0.10	2.81	6.06
37) Total Cash Expenses + Family Labor	34.25	36.53	38.87	38.11	34.94
38) Profit (Loss)(Including Labor)	0.41	(0.15)	0.10	2.81	6.06

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		Fifth Previous Period	Fourth Previous Period	Third Previous Period	Second Previous Period	Current Period
Period Dates:	Begin	9/16/2007	12/9/2007	3/3/2008	6/1/2008	9/21/2008
	End	12/8/2007	3/2/2008	5/31/2008	9/20/2008	12/13/2008
Days In Period		84	85	90	112	84
<b>Feed Analysis</b>						
1) Total Bushels Of Corn		9,407	9,078	10,140	12,332	8,965
2) Total Cost Of Corn		33,716	40,419	56,781	77,617	35,141
3) Avg. Corn Cost/Bushel		3.58	4.45	5.60	6.29	3.92
4) Total Pounds Of Soybean Meal		147,177	140,201	145,740	195,669	161,429
5) Total Cost Of Soybean Meal		20,163	23,568	26,670	38,938	22,600
6) Average Soybean Meal Cost/Ton		274.00	336.20	365.99	398.00	280.00
7) Total Pounds Of Sow Premix		36,467	30,857	33,961	43,147	32,886
8) Total Cost Of Sow Premix		10,613	9,597	13,109	20,687	16,299
9) Total Pounds Of Grow/Finish Premix						
10) Total Cost Of Grow/Finish Premix						
11) Total Pounds Of Nursery Premix						
12) Total Cost Of Nursery Premix						
13) Total Pounds Of Complete Starter		1,200	700	900	1,600	150
14) Total Cost Of Complete Starter		720	658	728	1,280	150
15) Total Pounds Of Antibiotics		1,071	334	334		
16) Total Cost Of Antibiotics		5,735	1,858	1,858		
17) Total Pounds Of All Other Feed		3,965	17,675	12,341	48,479	96,998
18) Total Cost Of All Other Feed		4,742	3,062	4,520	10,219	12,771
19) Total Pounds Of Feed Fed		716,672	698,135	761,116	979,487	793,503
20) Total Cost Of Feed Fed		75,689	79,162	103,666	148,741	86,961
21) Average Feed Cost/Ton		211.22	226.78	272.41	303.71	219.18
22) Total Pounds Of Feed Fed/Pig		109.10	112.33	119.47	115.61	122.17
23) Total Feed Cost/Pig		11.52	12.74	16.27	17.56	13.39
24) Total Feed Cost/Pig Less Corn & SBM		3.32	2.44	3.17	3.80	4.50
25) Pounds Of Sow Feed Fed/Sow/Year		2,297	2,404	2,227	2,344	2,314
26) Average Sow Feed Cost/Sow/Year		240.94	272.60	303.55	355.90	274.81
27) Average Daily Feed Intake/Sow		6.07	6.30	5.98	6.35	6.54
28) 2.30/200 Feed Cost/Ton		162.32	143.45	152.70	163.59	166.31
29) 2.30/200 Feed Cost/Pig		8.85	8.06	9.12	9.46	10.16
30) 2.30/200 Feed Cost/Sow/Year		185.15	172.43	170.16	191.70	208.52
31) Average Lbs. Of Corn/Ton		1,483	1,496	1,519	1,486	1,442
32) Average Lbs. Of SBM/Ton		414	413	390	421	464
33) Average Lbs. Of Premix/Ton		103	91	91	93	94

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		Fifth Previous Period	Fourth Previous Period	Third Previous Period	Second Previous Period	Current Period
Period Dates:	Begin	9/16/2007	12/9/2007	3/3/2008	6/1/2008	9/21/2008
	End	12/8/2007	3/2/2008	5/31/2008	9/20/2008	12/13/2008
Days In Period		84	85	90	112	84

### Reproductive Analysis

1) Annualized Production/Year (Head)	28,544	26,688	25,838	27,610	28,222
2) Pounds Of Pork Produced/Sow/Year	344	222	348	372	355
3) Litters Farrowed	665	687	717	961	756
4) Litters Weaned	693	685	842	845	735
5) Pigs Weaned	6,569	6,215	6,371	8,472	6,495
6) Pigs Weaned/Working Sow Weaned	9.48	9.07	7.57	10.03	8.84
7) Average Weight Of Weaned Pigs	15.02	14.42	14.81	14.50	14.09
8) Calculated Pigs Sold/Sow/Year	21.49	20.43	19.63	20.09	20.62
9) Litters/Working Sow/Year	2.18	2.26	2.21	2.28	2.40
10) Pigs/Crate/Year	135.92	127.09	123.04	131.47	134.39
11) Litters/Crate/Year	13.76	14.05	13.85	14.91	15.64
12) Total Working Sows	1,365	1,247	1,385	1,362	1,375
13) Total Breeding Stock	1,405	1,303	1,414	1,378	1,444
14) Total Pigs On Sows	1,589	1,553	1,371	1,500	1,662
15) Man Hours/Pig	0.39	0.40	0.37	0.30	0.32
16) Breeding Stock Replacement Rate		6	159	102	64

### Cash Flow Summary

17) Feed Cost/Pig	11.52	12.74	16.27	17.56	13.39
18) Overhead Cost/Pig	22.73	23.79	22.60	20.55	21.55
19) Total Cost Of Production/Pig	34.25	36.53	38.87	38.11	34.94
20) Total Return To Management	(39,884)	(59,211)	(10,845)	61,219	91,098
21) Profit (Loss)/Pig Sold	(6.07)	(9.53)	(1.70)	7.23	14.03
22) Profit (Loss)/Working Sow	(29.22)	(47.48)	(7.83)	44.95	66.25
23) 2.30/200 Cost Of Production/Pig	31.59	31.85	31.72	30.00	31.71
24) 2.30/200/35.00 Profit (Loss)	(15,987)	(33,928)	33,899	130,005	93,443

### Sensitivity Analysis

25) Change Of:	\$1.00 In Pig Price	6,569	6,215	6,371	8,472	6,495
26)	\$0.10/Bu. In Corn Price	941	908	1,014	1,233	897
27)	\$10.00/Ton In SBM Price	736	701	729	978	807
28)	1 Pig Sold/Sow/Year	46,451	44,408	48,651	47,644	52,070
29)	.10 In Litters/Sow/Year	10,560	9,356	10,659	12,888	10,295

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Period Dates:	Begin	12/10/2000	12/9/2001	12/8/2002	12/14/2003	12/12/2004	12/11/2005	12/10/2006	12/9/2007
	End	12/8/2001	12/7/2002	12/13/2003	12/11/2004	12/10/2005	12/9/2006	12/8/2007	12/13/2008
Days In Period		364	364	371	364	364	364	364	371

**Sales And Purchase Statistics**

1) Wean Pigs Sold: Head	32,636	29,890	31,816	29,264	25,134	27,211	26,444	27,553
2) Wean Pigs Sold: Avg. Weight	11.04	11.61	11.89	12.42	13.38	14.26	14.65	14.46
3) Wean Pigs Sold: Avg. Price/Pig	30.23	27.98	29.94	31.46	34.08	31.77	34.49	35.84
4) Brd Stock Sold: Head	894	934	985	763	623	975	604	1,003
5) Brd Stock Sold: Avg. Weight	419.61	423.45	407.68	429.50	453.77	462.55	458.49	480.41
6) Brd Stock Sold: Avg. Price/CWT	35.66	21.90	26.13	38.22	40.67	33.36	32.13	29.02
7) Total Pounds Of Pork Sold	735,331	742,626	779,737	691,286	618,983	838,946	664,391	880,209
8) Total Pounds Of Pork Produced	503,646	518,560	505,252	467,175	517,472	588,680	519,420	449,293

**Feed Analysis**

9) Avg. Corn Cost/Bushel	2.17	2.35	2.48	2.56	2.16	2.48	3.55	5.18
10) Avg. Soybean Meal Cost/Ton	174.23	173.13	194.56	243.89	196.70	176.78	234.78	347.65
11) Avg. Feed Cost/Ton	138.16	141.82	158.61	170.27	140.53	153.48	201.42	258.97
12) Avg. Sow Feed Cost/Sow/Year	170.05	169.84	194.43	204.26	174.18	195.50	263.78	309.27
13) 2.30/200 Feed Cost/Ton	145.88	145.47	155.53	154.95	144.99	152.98	163.07	157.34
14) 2.30/200 Feed Cost/Sow/Year	179.56	174.20	189.11	185.88	179.71	194.87	213.55	186.38
15) Avg. Daily Feed Intake/Sow	5.89	5.60	5.70	5.93	5.73	5.83	6.19	6.29
16) Pounds Of Sow Feed/Sow/Year	2,463	2,399	2,416	2,399	2,491	2,538	2,584	2,324

**Reproductive Analysis**

17) Pounds Of Pork Produced/Sow/Year	349.99	363.12	345.43	326.00	378.20	436.22	397.90	328.21
18) Pigs Weaned	32,636	29,890	31,816	29,264	25,134	27,211	26,444	27,553
19) Avg. Weight Of Weaned Pigs	11.04	11.61	11.89	12.42	13.38	14.26	14.65	14.46
20) Pounds Of Sow Feed/Sow/Year	2,463	2,399	2,416	2,399	2,491	2,538	2,584	2,324
21) Calculated Pigs Sold/Sow/Year	22.68	20.93	21.75	20.42	18.37	20.17	20.26	20.12
22) Pigs Weaned/Working Sow Weaned	9.09	8.64	8.97	8.74	8.48	8.34	8.69	8.87
23) Litters/Working Sow/Year	2.48	2.44	2.40	2.33	2.18	2.42	2.34	2.28
24) Litters/Crate/Year	17.01	16.66	16.43	15.98	14.22	15.62	14.58	14.62
25) Pigs/Crate/Year	155.84	142.72	149.05	139.74	120.01	129.93	126.27	129.08
26) Total Breeding Stock	1,651	1,678	1,683	1,590	1,617	1,631	1,511	1,385

**Cash Flow Summary**

27) Feed Cost/Pig	7.49	8.12	8.86	9.98	9.43	9.76	12.97	15.19
28) Overhead Cost/Pig	<u>18.51</u>	<u>20.23</u>	<u>18.88</u>	<u>14.63</u>	<u>20.22</u>	<u>23.38</u>	<u>23.78</u>	<u>21.99</u>
29) Total Cost Of Production/Pig	26.00	28.35	27.74	24.61	29.65	33.14	36.75	37.18
30) Total Return To Management	164,388	(111,526)	122,729	311,224	148,061	(77,916)	(94,769)	82,262